



PERSPECTIVES



2022

THANK YOU

FOR A GREAT YEAR.

This past October we held our annual stockholder meeting where we shared the past year's financial results for the company. For fiscal year 2021, we had earnings (profit) of \$7M, which was a record! All business units delivered solid performance towards these results. What differentiates MVC from other area businesses is that we return a large portion of these profits back to you, our customers (patrons), in the form of cash and equity. In December we paid \$4.8M in patronage back to our patrons based on our 2021 profits.

In November, we also returned \$2M in equity to our members for patronage equity issued in 2007-2008. This 'redemption' is tax-free to the members since they paid taxes on this money when it was issued back in those years.

Over the past five years, MVC has returned almost \$20M in cash to you, our owners! That's why it's great to be a member of MVC. What other business pays back money from its profits to the customers it does business with?

2022 has already been a busy year, and we're not slowing down. In this issue you'll see our plans for the South Black Eagle convenience store, learn about the good work we've done with the MVC Foundation, and much more. Thank you for your continued support.

Art Schmidt
CEO



KEEPING IT LOCAL

What does a co-op do when it makes a profit? We give it back to our patrons.

This helps our patrons get the highest returns, and keeps the money in our communities. For more information about how patronage works, visit www.mvc.ag/patronage/.



PATRONAGE RATES FOR 2021



Members receive patronage based on a simple formula: The more business you do with the Co-op, the more you get back.

Here are a few of the rates this year:

Spring Wheat:	6.7 cents / bu.
Winter Wheat:	12.1 cents/ bu.
Gas:	1.7%
Diesel:	2.2%
Liquid Propane:	10.8%
Fertilizer:	3.9%

What are we changing at our South Black Eagle Store? Everything.

Now that Phase I (the North Black Eagle C-Store) and Phase II (The new Corporate Office) are done, we can start Phase III- The complete demolition and reconstruction of our South Black Eagle C-Store. Let's look back at our Black Eagle location through the years.



1940s

The land our South Black Eagle convenience store sits on was originally purchased in 1934 for \$700.

The 9th Street Bridge can be seen on the left side of this picture.



1960s

Over the years this location has housed a bulk fuel storage facility, a gas station, a warehouse, a tire shop, office buildings, and more.



2000s

This location became the very first Mountain View Co-op headquarters in 2002. We closed the doors on January 28th of this year, and demolition is scheduled to begin this month.



Coming soon!

Our new store will feature a beautiful modern design, be very easy to get in and out of, and also have an integrated bar and casino.

We plan to reopen this fall.



The Mountain View Co-op Foundation

Last year we started our own charitable foundation, this year we kicked it into high gear.

We created the MVC Foundation because we believe it's our duty and privilege to give back to our local communities. It's our goal to support projects that support and strengthen our local communities. We're living up to our motto: Together equals results that matter. Learn more about our scholarships, food bank donations, and more at www.mvc.ag/giving-back.



FAIRFIELD COMMUNITY HALL RENOVATION PROJECT

We started 2022 out strong by donating \$100,000 to help renovate the Fairfield Community Hall.

The original building was built in 1969, and these renovations will ensure its usefulness for many generations to come.

Conceptual Designs/Drawings
by Nelson Architects



DENTON FIRE RELIEF FUND

On December 1st, 2021, a huge wind-swept fire burned through the Denton area.

We've donated \$5,000 to the Denton Fire Relief Fund to help the community come back stronger than ever.

Refined Thinking

"Most of my life revolves around logistics," says Ralph Floyd, Mountain View Co-op's Bulk Fuels Manager. That makes sense- After all, he's responsible for buying and moving all of the gas and diesel that keeps our patrons up and running.

That's no small task. Tens of thousands of customers rely on Mountain View for their fuel needs every week, and Ralph organizes and plans the movement of millions of gallons of fuel through Central Montana like a symphony conductor. "Almost all of the fuel we buy comes from Calumet (the refinery located in Great Falls, MT), and we ship it to our bulk storage facilities in Dutton, Fort Benton, Black Eagle, or Raynesford or to our gas stations. We also can deliver it directly to anybody with fuel tanks, like farmers, construction companies, etc. We'll fill up pretty much anybody with a big tank."

It's a big responsibility but Ralph thrives on it. "My goal is that everybody has the fuel the need, when they need it, at the best price possible." To learn more about Mountain View's fuel options, give us a call at 406.453.5900.



DRIVE-THROUGH FEED STORE

Our warehouse in Black Eagle is the ultimate in customer convenience.



THEY LOADED ME UP RIGHT INSIDE THE WAREHOUSE TODAY!



THE WIND WAS BLOWING LIKE CRAZY, BUT IT WAS NICE INSIDE.



THEY JUST GOT THEIR CHICKS! GOTTA TAKE THE KIDS TO SEE THEM!



REMINDER: THEY'VE MOVED ALL OF THEIR OIL, FERTILIZER, AND PROPANE TO THE FEED STORE!

Simple. Fast. Smart.

Our new app puts the power of Mountain View in your hands.

If you're a farmer, you've probably heard about our first app, Bushel. This powerful app has been out for a couple of years now, and lets producers check grain prices, see their scale tickets and settlement histories, place orders, and even sell their crop right on their phone.

Building on this success, a few months ago we released our second app. This time, we specifically added features that will benefit everyone.

With this app, you can:

Pay your invoices on your phone!

No more writing checks, finding stamps, and running to the post office!

Shop for agronomy products 24/7.

You can even request quotes from an agronomist or energy specialist for the most up-to-date pricing and information.

Access your Mountain View sales history and invoices for the past six years.

Have you ever needed to find an invoice (especially at tax time)? Now you can get the paperwork you need at your convenience.

Best of all, both of our apps are 100% free, and available for both iPhones and Android platforms. Just go to your phone's app store, and search for "Mountain View Co-op"!

If you have any questions or problems, just send an email to support@mvc.ag!

