

TO OUR VALUED PATRONS:

DISCLOSURE NOTICE

The Federal Truth in Lending Act requires all businesses, including Mountain View Co-op, to disclose credit terms to customers in a uniform manner. The Board of Directors has adopted a credit policy, which is applicable to those patrons for whom credit has been approved JULY 23, 2002. This Disclosure Notice is being mailed or delivered to you so that your cooperative will be in compliance with the Truth in Lending Act. This will enable us to manage your cooperative more economically and efficiently for the benefit of all our patrons.

CREDIT POLICY

Mountain View Co-op closes its books on the last day of each month. All accounts are due and payable when statements are received. Our standard credit terms are balances are due in full by the 20th of the month following purchases. If the amount due is not received before the 20th of the month a FINANCE CHARGE will be assessed on any unpaid delinquent balance. The past due balance is computed by deducting all current payments and credits from the previous balance. The FINANCE CHARGE will be computed by applying a Periodic Rate of 1.5% per month, which is equivalent to an ANNUAL PERCENTAGE RATE of 18%.

Accounts not paid in full by the 20th of the month following receipt of the statement shall be considered **PAST DUE**. Accounts carrying "past due" balances for two successive monthly closing dates are subject to being automatically closed, without notice, and no further credit being extended. All payments shall be credited to accounts as of date of receipt, first to pay any accumulated finance charges, and the remainder to the charges for merchandises and services in the order the charges were incurred, the oldest being paid first. Patrons shall have the duty to promptly review each statement upon receipt and give notice of any irregularity. Patrons shall pay all reasonable costs of collection incurred by reason of the credit extended, including, but not limited to, attorney fees, costs, court costs and collection agency fees.

Mountain View Co-op reserves the right to require security for extended credit, including but not limited to, agricultural liens, security agreements, mortgages and crop liens, or judgment liens. Certain liens may be filed with the Secretary of State of Montana and/or with the Clerk and Recorder of the county of which your real estate is located. The cost of filing a lien or mortgage, including attorneys fees incurred, shall be a charge against the account.

Capital stock or equities of Mountain View Co-op held by any patron that has an account that is deemed otherwise un-collectible by the Board of Directors, shall be subject to a first lien, which stock or equities may be set-off against the debt.

Mountain View Co-op, reserves the right to refuse or limit credit to anyone, at any time, based on ability to pay, financial condition and previous experience. Sales may be made under the following conditions:

1. Cash
2. Charge providing:
 - a. An approved credit application is on file.
 - b. The account is current.
 - c. Certain purchases may necessitate an assignment or letter of guarantee from a source acceptable to Mountain View Co-op.
 - d. Credit for an entity includes a personal guarantee by the entity's principals.

NOTICE: See the monthly statement for important information regarding your rights to dispute billing errors.

Art Schmidt
General Manager